

Port of Seattle Economic Development Partnerships





Maritime Int'l Trade:
\$16.3 Billion
in total economic activity

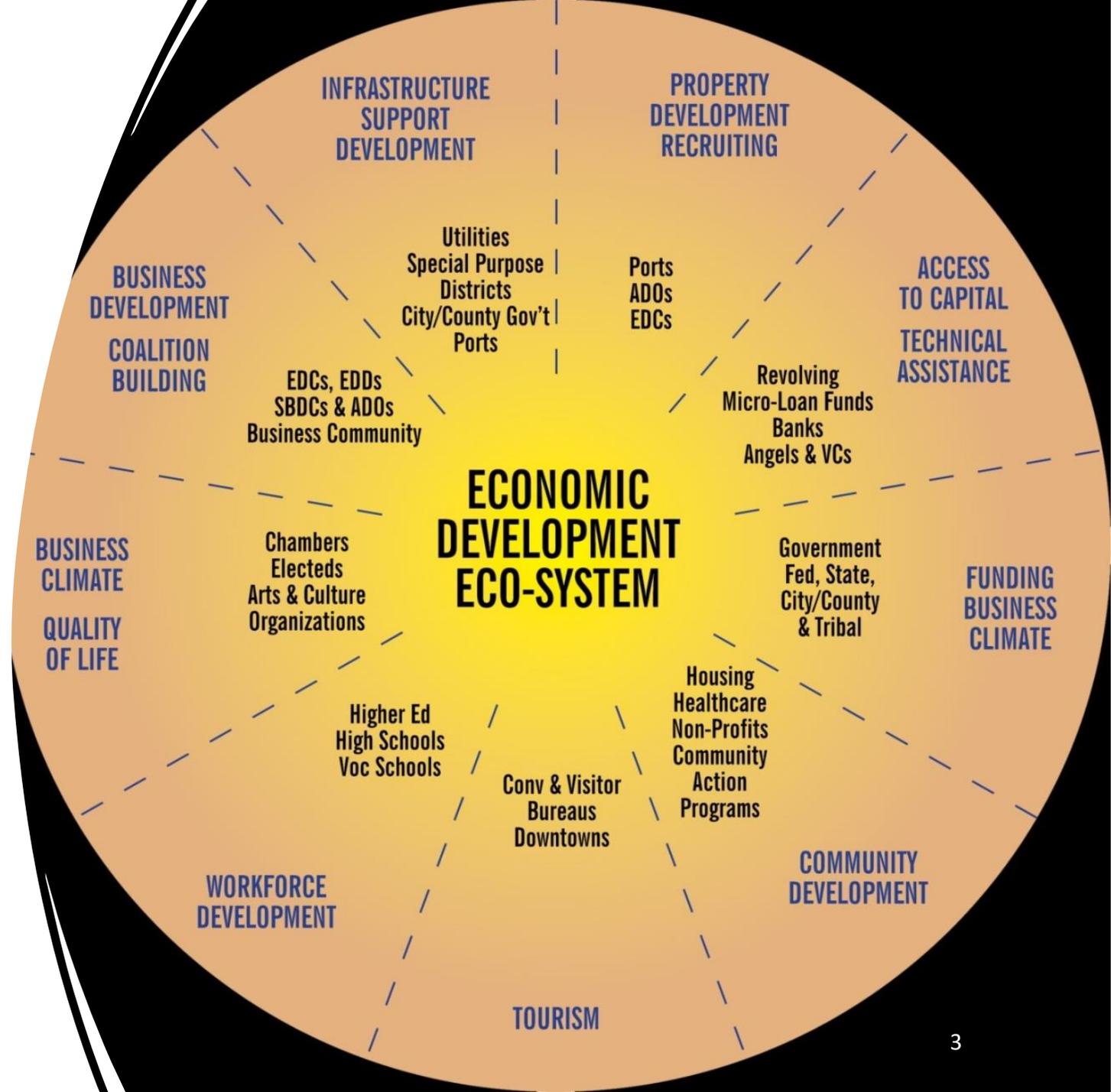
SEA Airport:
\$22.5 Billion
in total economic activity

Port Helps Drive Regional Economy by:

- Building Facilities
- Operating Facilities
- Supporting Lines of Business:
 - Cruise
 - Aviation
 - Cargo
 - Fishing
 - Real Estate

All Port Activities
121,200
Area Jobs

ECONOMIC DEVELOPMENT IS A TEAM SPORT!





Port Economic Development: Built on Partnership



City Economic Development Partnership Grants



Tourism Grants



Chamber Community Business Connectors



Partnerships with Tabor 100 and Highline College
SBDC



International Market Feasibility Study

Economic Development Partnership Grant Overview

Eligible Activities

- Business attraction initiatives
- Small business assistance;
- Tourism development;
- Industry retention and expansion assistance
- Placemaking/Downtown revitalization

- City Economic Development Partnership program was created by the Port Commission in 2016.
- The program provides Cities per capita funding to advance local economic development throughout the region.
 - Matching grants available to King County cities based on a **\$1 per capita formula**.
 - Awards are capped at \$60,000 with a minimum of \$5,000 for small cities.
 - A 50% **local match** (with up to 25% in-kind resources allowed) **is required**.
- Cities may contract with local non-profits to deliver projects or manage initiatives.
- Cities are **encouraged to collaborate and form regional partnerships**.

2022-2023 Grant Funding by Activity

29 Cities Participating

Funds Allocated = \$1,648,819

Match Funds = \$1,042,723

Total Investments = \$2,691,542

Grant Project Focus	Port Award	% of Port Award	Total City Match	Total Investment (Port Award + Match)
Small Business Assistance	\$799,181	48.5%	\$411,063	\$884,757
Buy Local/Placemaking	\$333,830	20%	\$209,157	\$542,988
Tourism	\$347,126	21%	\$305,943	\$653,069
Plans/Custom Projects	\$114,680	7%	\$60,239	\$174,919
Workforce Development	\$54,000	3%	\$54,500	\$108,500
Total	\$1,648,819	100%	\$1,042,723	\$2,691,542

Investments Since Program Start (2016 - 2023)

North King County

- Port: \$ 0.36 M
- City + Port: \$.77 M

East King County

- Port: \$2.15 M
- City + Port: \$3.44 M



South King County

- Port: \$2.5 M
- City + Port: \$4.2 M

5.1 million invested in King County - Combined investment (Cities + Port) of \$8.5 million

Small Business Assistance

- **Small Business Assistance / TA** – SBDCs – (Auburn, Covington, Maple Valley, Black Diamond)
- **Business Surveys/BRE** – (Burien, SeaTac, Maple Valley, Redmond, Federal Way, Normandy Park)
- **Small Business Marketing Grants** – (Des Moines)
- **Creative Economy** – Film and Music - (Shoreline, Renton)
- **Food Incubation and Food Trucks** - (Kent, Des Moines)

City of Des Moines
EATS
Emergency Assistance Takeout for Seniors

\$160,000
Injected into the local economy

8,000
Meals provided to our community members



25
DIFFERENT LOCAL BUSINESSES

With our project coming to a close, we want to send a special thanks to all those that helped keep this program up and running, our City staff, volunteers, participating business, and especially our Seniors and Veterans.

 Des Moines WA
The Waterland City

Tourism

Marketing Campaigns

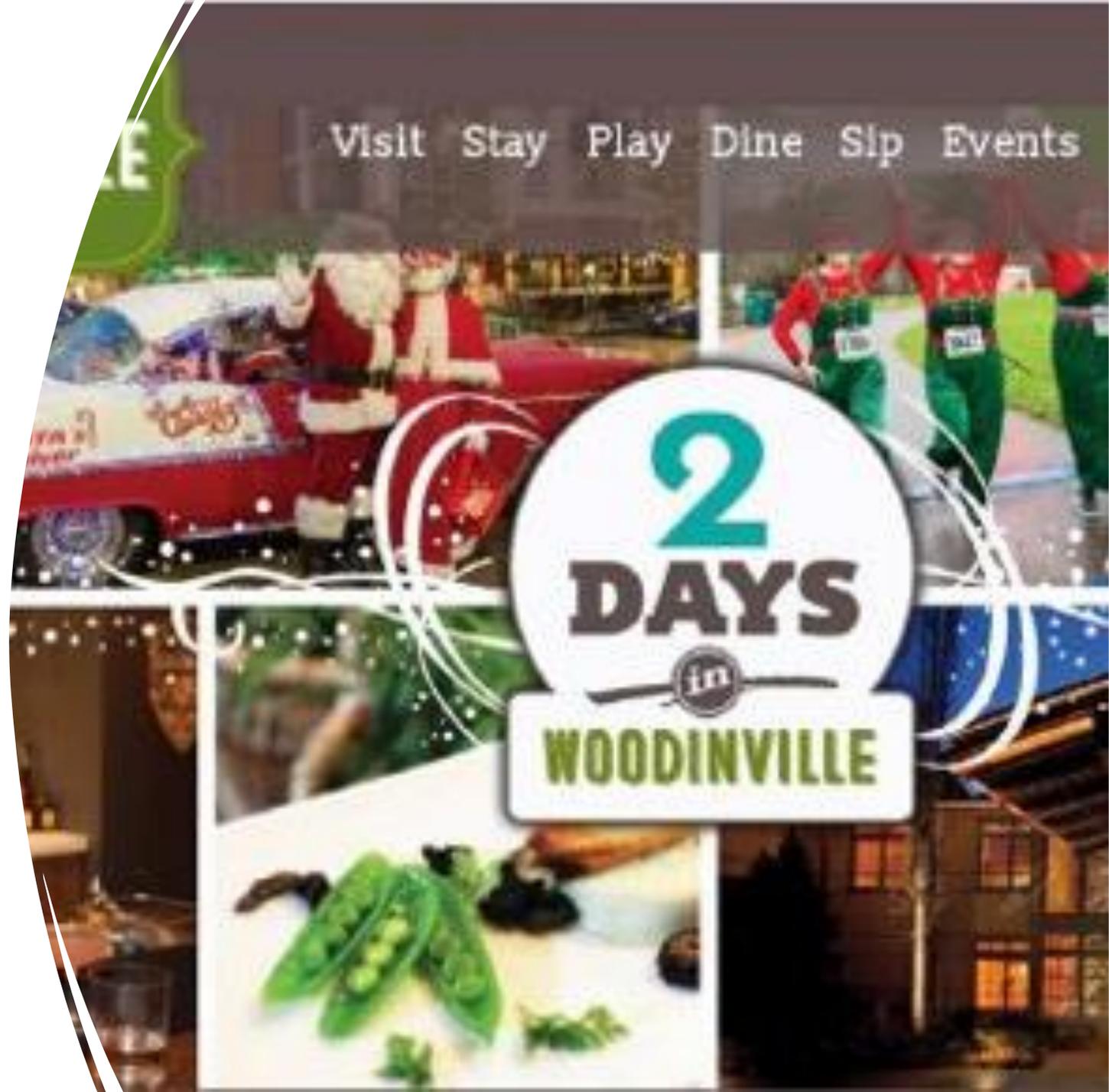
- Stay in Woodinville Tourism Campaign (Woodinville)
- Digital Marketing Campaign (Burien, Auburn)

Events

- Farmers Markets (Kenmore, Shoreline)
- Juneteenth Music & Arts, Glaze Arts, Music Festival (Shoreline)
- Art and Wine Walks (Duvall)

Tourism Marketing

- Trail Maps and Wedding Venue Guides (Snoqualmie)
- Experience Tukwila
- Expo & Event Association (Enumclaw)



Buy Local & Placemaking Campaigns

Buy Local

- “Hello Again” and “Buy Local” (Bellevue)
- ShopLocalBurien (Burien)
- Business Marketing Video (Maple Valley)
- App-based Business Directory for “Buy Local (North Bend)
- Street Fair Buy Local Business Expo (Bothell)
- “Back Our Businesses” Business Promotion (Kenmore)
- Shop Local Kirkland/Explore Kirkland Campaign

Placemaking

- BelRed Arts District Formation (Bellevue)
- “It’s a Wonderful Burien” (Burien)



Regional Partnerships

- Savor Snoqualmie
- Innovation Triangle
- Startup 425



STEP INTO THE STORY

WING LUKE MUSEUM

*The only Pan-Asian American museum in the nation located
within walking distance from the Chinatown-International District
Link Lightrail Station*

Promoting Tourism

- Tourism Marketing Grant Program
 - \$200,000 (approx. 20 \$10k grants)
 - Environmental & Equity Lens Focus
- Airport Spotlight Advertising (104 slots)
 - 15 spots/quarter based on lottery
 - Six/quarter to SEA Airport neighbor communities
 - Five/quarter to WA Tourism to assist in Tourism Recovery statewide
 - **WTA committed 1/5 of locations toward indigenous and ethnic diversity**

www.wingluke.com

SEATTLE-TACOMA INTERNATIONAL AIRPORT

Community Business Connector Program

Business Recovery & Retention

Preserve small businesses through better networked support with existing local business services.

Equitable Business Support

Build trusting relationships with small businesses to reduce linguistic, cultural, and geographic barriers in securing business assistance.

Ecosystem Insights

Conduct targeted small business outreach to gather information about business health and garner input to refine existing small business programs.





**Access To
Capital**



**Planning
and
Marketing**



**Technology
and E-
Commerce**



**Licenses,
Permits,
and
Government
Forms**



International Public Market Study

The Port of Seattle and King County are partnering on a feasibility study to explore the concept of developing of an International Public Market facility in South King County that will:

- 1) Attract tourists and visitors near SEA Airport,
- 2) Provide a gathering space,
- 3) Showcase local cultural attributes, and
- 4) Support economic development and entrepreneurship for small businesses

Timeline

Phase 1 – Community outreach and engagement completed

Phase 2 – Analysis of financial, operational, and site selection will be completed Q2 of 2024.

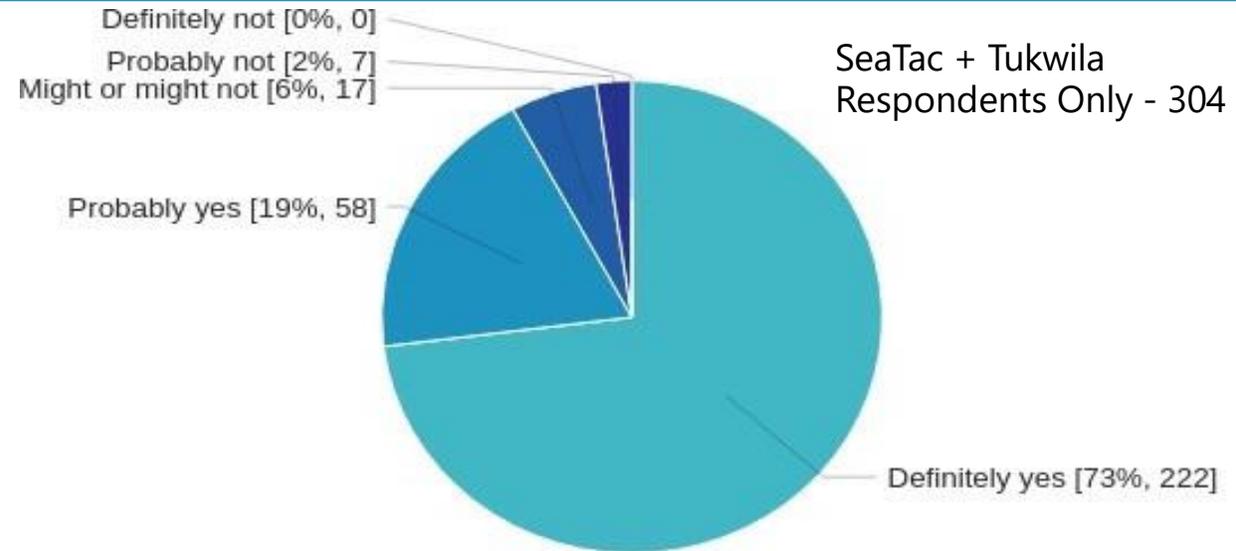
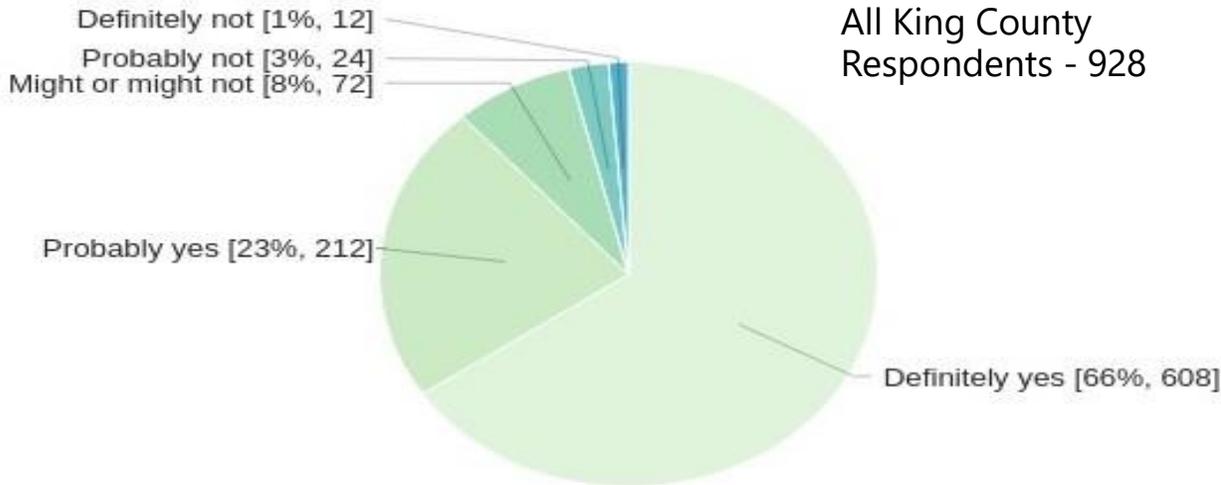


Example Image - *Image credit: "[St. Lawrence Market](#)" by [Open Grid Scheduler / Grid Engine](#) is marked with [CC0.1.0](#).

OVERALL INTEREST IN AN INTERNATIONAL PUBLIC MARKET IN SOUTH KING COUNTY

> 80%

Respondents believe that SeaTac or Tukwila would likely benefit from a new International Public Market and **CONFIRMED INTEREST**



Outreach efforts (surveys, interviews, group events) included questions about "ideal" locations, potential sites, and preferred cities to **guide future site development in Phase 2.**



Questions?

