

RESOLUTION NO. 2538

A RESOLUTION of the Port Commission of the Port of Seattle amending Resolution No. 2520, a master policy directive on the administrative authority of the General Manager and department heads.

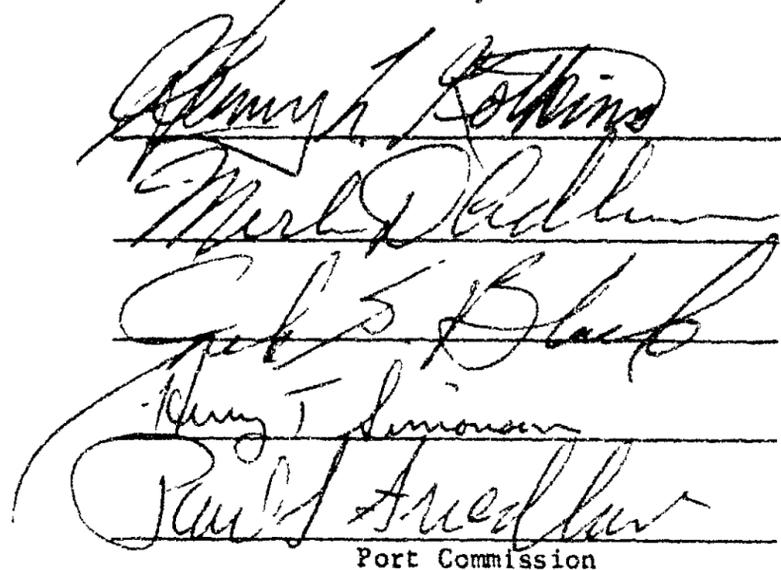
WHEREAS, the Port Commission of the Port of Seattle has adopted policy directives delegating administrative authority to the General Manager and department heads for the purposes of expeditious administration of the Port; and

WHEREAS, the Port Commission wishes to further amend such delegation of administrative authority to authorize the General Manager to execute a specific lease amendment to all leases in force and effect as of July 1, 1974.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1. The master policy directive of the Port Commission of the Port of Seattle as set forth in Resolution No. 2520 is hereby amended for the purpose of providing additional administrative authority to the General Manager as set forth in Exhibit "A" attached hereto and by this reference incorporated herein.

Adopted by the Port Commission of the Port of Seattle this 8th day of July, 1974, and duly authenticated in open session by the signatures of the Commissioners voting and the Seal of the Commission duly affixed.


Port Commission

AMENDMENT TO PORT OF SEATTLE
COMMISSION POLICY DIRECTIVE ON ADMINISTRATIVE AUTHORITY
OF GENERAL MANAGER AND DEPARTMENT HEADS

- I. Section I - POLICY GOVERNING REAL PROPERTY RENTALS: is amended by providing the following additional delegation of authority.

(c) Authority to Execute Lease Amendment to Provide Rental Guarantee Insurance:

The General Manager is authorized to execute on behalf of the Port Commission, and the Legal Officer authorized to attest such execution, a lease amendment as herein specified to all leases in effect on July 1, 1974. The terms of said lease amendment shall provide for conversion to and/or utilization of the Port's rental guarantee insurance program as a substitute for lease bonds as provided within said leases. All leases executed after July 1, 1974 shall, wherever possible, include the language of such lease amendment in their original execution unless otherwise specifically provided by the Port Commission, the General Manager or his designee.